



INDIA - UAE – CEPA :

Opportunities for the Precious Metals Sector

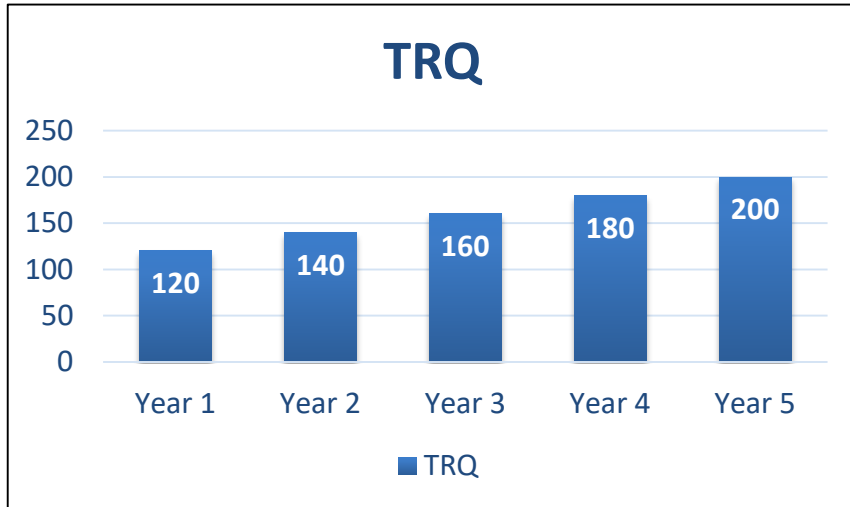
Pramod Mohan – Managing Director
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UAE – India CEPA , Trade Flows

GOLD – Tariff concession/ relief of 1% in absolute percentage terms



TR for Silver bars ranging from .5% for year one to 4.5% for year 5

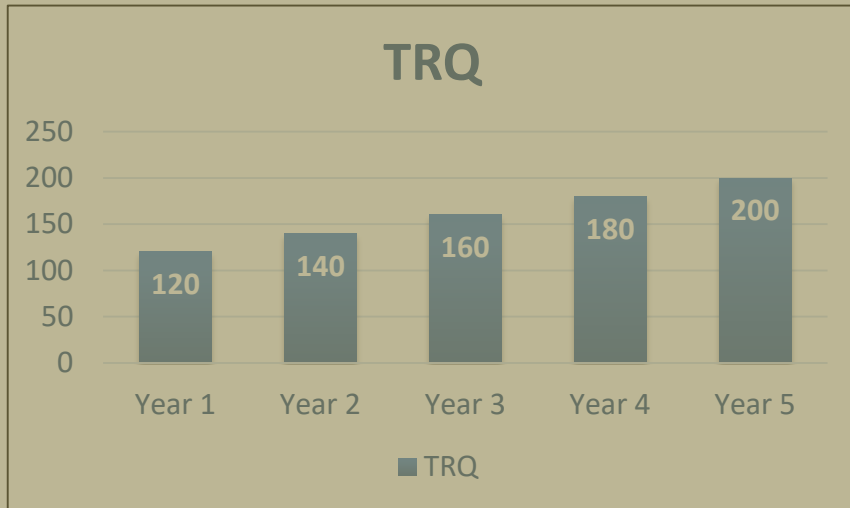


For all gold and silver in any form exported from India, the UAE tariff (5%) would become 0

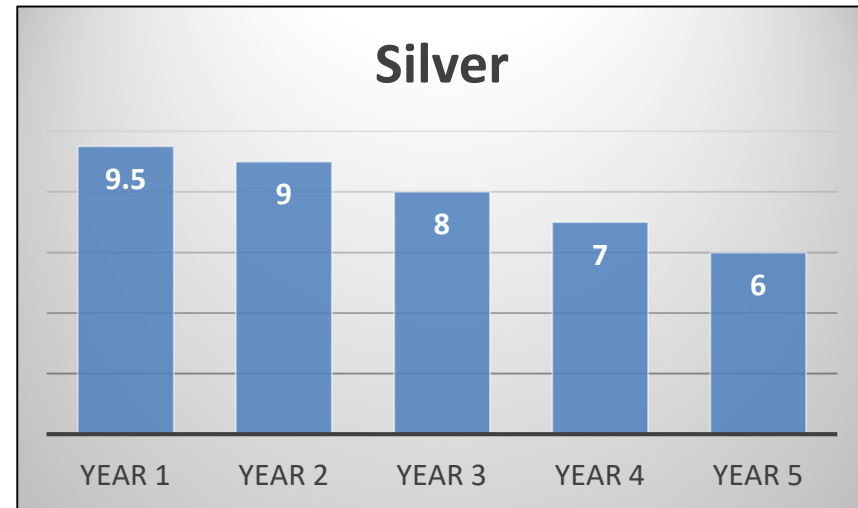


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UAE Good Delivery -Relevance

The Emirates Standard for Good Delivery (UAEGD) is a voluntary standard that provides a national framework for the gold sector, in line with international best practices under the UAE Government's Ministry of Economy.

- Government initiated regulations by adopting best international practices to strengthen governance and regulation of the UAE gold sector.
- Regulations backed by enforceability – new law effective Jan 23rd on responsible gold sourcing in line with OECD guidelines states that the violators will be fined up to AED5MM
- Enhance the competitiveness of the products from UAE gold refineries and gold sector participants
- Strengthen UAE's position as a global gold, jewellery and bullion trade hub



UAE – India CEPA - Opportunities

- Automatic approval of UAE Good Delivery refiners for India Good Delivery which would help in creating more liquidity in the Indian exchanges. IIBX to start the contract for UAE GD bars
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 - Review Trade Agreements that UAE has with other major countries and how Indian jewellery exporters can work strategically on how to use that.
 - Opportunity for India hand made jewellers
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THANK YOU

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