



Javier Paulinich
Ambassador of Peru

*India Gold
Conference*



Peru: An attractive country for mining investments

One of the top mineral exporters worldwide in 2023



Peru is a mining country and has a great potential to attract investments in mining services and mining supplies.

In the last 10 years, mining represented more than 8% of the country's Gross Domestic Product and more than 65% of total exports

Mineral	LATAM Ranking	WORLD Ranking
Gold	2°	9°
Silver	2°	2°
Zinc	1°	1°
Copper	2°	2°
Lead	1°	1°
Molybdenum	2°	3°
Tin	1°	2°
Selenium	2°	10°

* Lithium: Significant reserves have been found at global level.





From 2003 to 2022, more than USD 17 billion of FDI were identified for manufacturing activities in Peru.

The metal sector (manufacturing linked to mining) represented 28% of this amount, more than USD 4.8 billion, generating almost 12,000 direct jobs.

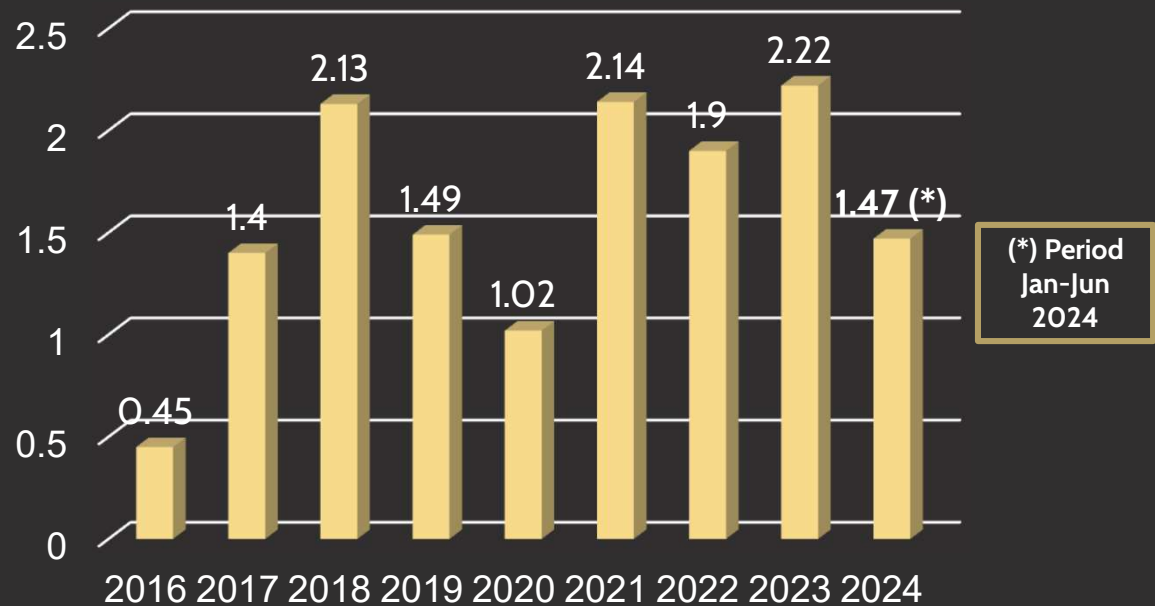
Peru is positioned as the 3rd preferred country for these investments in South America.

The main investor countries in the mining sector are: China, Canada, Mexico and United States of America.



Gold Trade Relation Peru - India

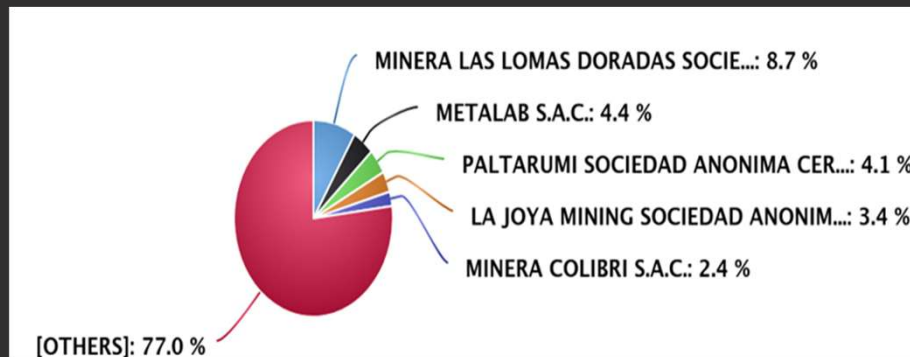
Growth of Gold exports from Peru to India
US\$ billion (HSCode 710812)



- Gold is the main mineral from Peru exported to India followed by Copper and others.
- In 2023, total Peru's Gold exports amounted to US\$ 8.5 billion, with India being the second destination country for Peruvian gold with an exported value of US\$ 2.2 billion.
- During the first half of 2024, Peruvian gold exports to India showed a growth of 81% compared to the same period in 2023. If this trend continues, it is expected to reach approximately US\$ 3 billion by the end of this year.

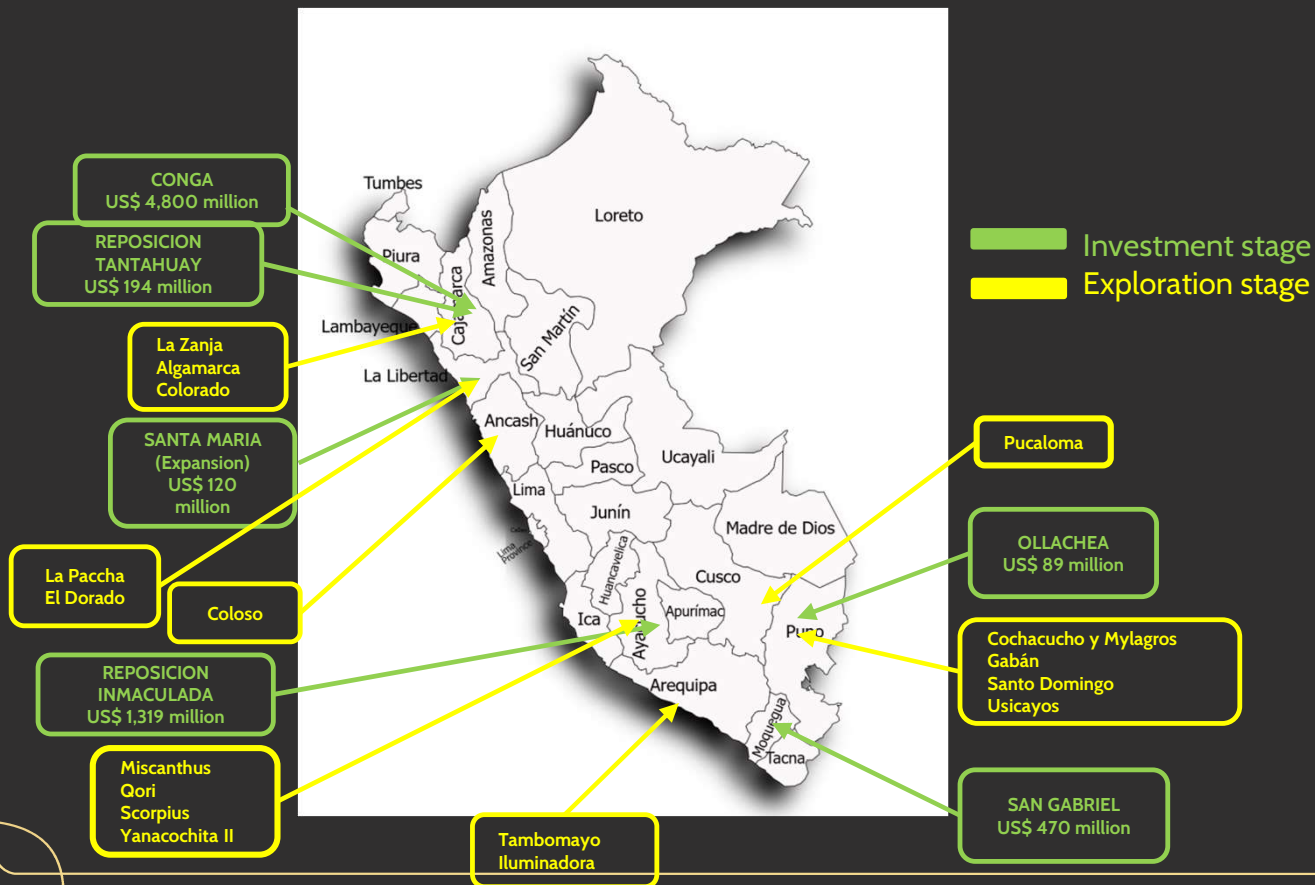
Gold Trade Relation Peru - India

Main Peruvian exporters of Gold from Peru to India



- At present, the main destinations for Peruvian gold exports are: Switzerland, India and Canada.
- For Peru, the Indian market represents 26% of gold exports. However, for India, imports from Peru only account for about 6.2%.
- During 2023, more than 300 companies exported gold to India, compared to the 30 companies that exported in 2015. Some of these companies already have Indian investors.
- With the new projects that will come into operation soon, there will be excellent opportunities to increase the exports of Peruvian gold in India.

New Gold projects in Investment and Exploration Stage in Peru



- Peru is one of the top ten producers of gold worldwide, and its production is growing year by year. Gold deposits are abundant and are distributed in all regions adjacent to the Andes mountains. For these reasons, there are excellent opportunities for investments in exploration and exploitation.
- Currently Peru has 6 gold projects in investment stage with a total investment of USD 6,993 million, and 18 gold exploration projects, with a preliminary investment of USD 220 million.
- Peru is looking for Indian investments.



Thank you

For further inquiries or additional information,
please feel free to contact us at:

rpostigo@promperu.gob.pe

